



#### Finance trust Bank

(Licensed and Supervised by Bank of Uganda)

## **KEY FACTS DOCUMENT - YOUTH PROGRESS SAVING ACCOUNT**

THIS KEY FACTS DOCUMENT IS IMPORTANT TO YOU. IT SUMMARISES THE TRANSACTION YOU ARE CONSIDERING PLEASE ONLY SIGN AFTER YOU HAVE READ, UNDERSTOOD AND AGREED TO THE CONTENT OF THIS DOCUMENT

- 1. TYPE OF ACCOUNT: Youth Progress Saving Account
- 2. <u>AIMS AND BENEFITS</u>: For ambitious youth aged 18 to 24 years. The accounts gives the youth an opportunity to save and borrow for personal development.

### 3. TERMS AND CONDITIONS

a) Interest to be earned: 2% - 3% per annum	The interest rate is: Fixed Variable Ti	ered
b) Duration: Open	End date: N/A	
c) Account opening balance Ugx: 6,000		

# 4. FEES, CHARGES AND PENALTIES

d) Minimum balance UGX 5,000

	Description of standard fees	Amount
a)	Withdrawal fees: Over the counter (teller)  ATM (FTB)  ATM (Interswitch)  Extra withdrawal within the month	Nil Ugx: 800 Ugx: 1,500 N/A
b)	Account statements  1 statement free of charge per month. (fee applies after these)	Ugx:2,500 Per Page
c)	Annual Account Management fees (one off)	Ugx: 2,000
d)	Account opening fees	Ugx: 1,000
e)	Administrative fees/ Ledger fees per month	Ugx:500
f)	ATM card /Replacement ATM Balance inquiry /Mini statement -(FTB) ATM Balance Inquiry /Mini statement -(Interswitch) Uncollected /Destroyed ATM	Ugx: 10,000 Ugx: 300 Ugx:600 Ugx: 5,000
g)	Account closure fees	Nil
	Potential additional fees/charges	
h)	Check book (Per leaf)	N/A
i)	Inter branch charges	Nil
j)	Mobile banking charges apply as per bank tariffs	
k)	Agency banking charges apply as per bank tariffs	
l)	Deposit & withdraw same day >10m	N/A

Depending on how you use the account, you may be charged any of the fees above, which will be directly deducted from your account.

**NOTE** that while the common fees, charges and penalties are listed in the table above, there may be other fees, charges and penalties – you can find information on these in the bank tariff guides.

### 5. RISKS

- a) The interest rate is variable and so the amount of interest earned may increase or decrease. We will inform you immediately of any change.
- b) If your balance falls below the minimum balance allowed, you will have to pay penalty charges.

# 6. FURTHER POINTS TO CONSIDER

**How to deposit money into your account:** You can pay money into your account in any of the following ways:mobile banking or over the counter transactions

**How to take money out of your account:** You can take money out of your account in any of the following ways: You may withdraw over counter or issue instructions to bank to use EFT

**Inactivity/dormancy:** After 6 months of inactivity, an account will be considered inactive. You will need to reactivateyour account. After 2 years of account inactivity, the account is considered dormant. To reactivate, a fee may apply.

See 4 (fees).

**Deposit protection:** Your deposits are insured up to **UGX 10 million** by the Uganda Deposit Protection Fund. Pleaseask our staff for further details.

Tax implications: The current withholding tax / excise duty will be debited from your account.

**Account closure:** You may close your account at any time. To close your account, you will have to visit our branch in person. If you close your account, there will be a charge for doing so (see 4j) and the account will be closed after 37 days. If this is a fixed deposit account, early termination may result in losing interest accrued. Also, Accounts with no balance that remain inactive for a year shall be closed.

**How to complain:** If you are dissatisfied with our services, we welcome you to communicate this to us via; 0800220500 or customercare@financetrust.co.ug. We will acknowledge receipt of your complaint, investigate and give you an answerwithin two weeks.

**Future communications:** It is important for us to be able to communicate with you. Below, please tick at least two preferred means of communication and provide details (and update us in case of any changes):

Mobile	Phone Email		Post	Over the counter	r Other
Signature		Date			
Name				Date	
	Relati	onship Officer	Cl	ient	

Where can I find out more? If you want more information on this deposit product or the terms used in this KFD, please contact us on 0800220500 or visit our website at www.financetrust.co.ug